

# ACCT& 203 : Principles of Accounting III

**Credits** 5

**Quarter Offered** Spring

Managerial concepts are explored through accounting systems, management reports, and special analysis for decision making; cost volume-profit analysis; incremental analysis; responsibilities accounting; operational and capital budgeting; and standard cost systems. This class may include students from multiple sections. (Elective)

**Prerequisites**

2.0 or higher in [ACCT& 202](#)

**Course Outcomes**

- Compare and contrast managerial accounting from financial accounting.
- Determine product costs using job order and process costing systems.
- Analyze, compute, and evaluate problems related to cost-volume-profit and incremental analysis.
- Prepare budget data and determine their use in planning and control.
- Evaluate business challenges and opportunities using managerial accounting concepts.