

# BAS 301 : Managerial Accounting

**Credits** 5

**Quarter Offered** Fall

This course is intended for students in the Bachelor of Applied Science (BAS) in Applied Management program where understanding the basic principles of financial and managerial accounting is essential in the successful execution of management responsibilities. The course defines financial statement interrelationships, financial analysis, product cost, budgetary control systems, and information reporting for the planning, coordinating, and monitoring of the performance of a business. This class may include students from multiple sections.

Must be seeking a Bachelor of Applied Science in Management degree to enroll. If interested, visit [pencol.edu/bas](http://pencol.edu/bas)

## **Prerequisites**

BAS Management Programs Admittance

## **Course Outcomes**

Describe and apply managerial accounting concepts.

Discuss the purpose of internal control systems in business and develop internal control policies and procedures.

Read, interpret, and analyze the annual report of a publicly held company, including the primary financial statements (income statement, balance sheet, and the statement of cash flows) and related notes.

Develop an operational budget and finance budget, describe how to interpret the differences from budgeted amounts when evaluating actual performance and explain how the differences would be investigated.

Analyze, evaluate, and synthesize accounting information to support business decisions.